



STRATFIN
SOLUTIONS

Edu-TaxBack

- ▶ Tax break on your education costs
- ▶ Earn extra money every month

Have you joined?

Speak to Stratfin



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Stratfin Edu-TaxBack

Edu-Taxback facilitates qualifying employees to earn more money on a monthly basis, based on their cost to educate their children and relatives, utilising a tax break available in the Income Tax Act.

How does it work?

Your employer grants you a 'tax free bursary' as part of your remuneration to take into account eligible education expenses that you incur. This bursary is tax free, meaning your tax payment reduces and you get to take home more money on a monthly basis.

Who qualifies for this?

If you earned below **R600,000** Gross Remuneration in the **Last Tax Year** and you spend money on your children's or close relatives' education – then you may qualify.

What education costs are covered

School and University fees from **Grade R to Doctorate Level**, registration costs, uniforms, text-books, stationery, residence and transport costs.

Are there limitations?

You need to prove that you pay for your education expenses. There are upper limits of **R20,000 per relative for School** and **R60,000 per person for Higher Education**.

How much does it cost?

Stratfin does not charge your employer to implement **Edu-TaxBack**. There is an admin fee charged to you based on the tax that is saved.

What are the next steps?

Submit your education budget, payslip and proof of expenditure to HR or **Stratfin** for application.

For further details on how to implement the Edu-Taxback programme at your employer, please contact

Stratfin on

admin@stratfin.co or 011 887 0145

